

WCT ENGINEERING BERHAD

(Company Number : 66538-K)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 6 MONTHS ENDED 30 JUNE 2005

	←		Non-Distributable			→ Distributable			Total
	Share capital	Share premium	Other reserve	Exchange reserve	Capital reserve	Revaluation reserve	General reserve	Retained profit	
	RM'000	RM'000	RM'000	RM'000		RM'000	RM'000	RM'000	RM'000
Current year to date									
At 1 January 2005	121,331	52,737	4,609	159	1,400	3,765	314	244,934	429,249
Incidental cost incurred in relation to bonds, warrants and share issue	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	(9)	-	-	-	-	(9)
Net gains and losses not recognised in the income statement	-	-	-	(9)	-	-	-	-	(9)
Transfer to within reserve	-	-	(1,478)	-	-	-	-	1,478	-
Arising from fair value adjustment on additional investment in subsidiary	-	-	-	-	-	-	-	-	-
Arising from warrants options exercised	30,390	37,988	-	-	-	-	-	-	68,378
Arising from share options exercised	-	-	-	-	-	-	-	-	-
Profit after taxation	-	-	-	-	-	-	-	46,944	46,944
Dividends	-	-	-	-	-	-	-	(40,800)	(40,800)
At 30 June 2005	151,721	90,725	3,131	150	1,400	3,765	314	252,556	503,762
Preceding year corresponding period									
At 1 January 2004	112,232	40,702	-	70	1,400	3,765	314	230,439	388,922
Incidental cost incurred in relation to bonds, warrants and share issue	-	(10)	-	-	-	-	-	-	(10)
Currency translation differences	-	-	-	(9)	-	-	-	-	(9)
Net gains and losses not recognised in the income statement	-	(10)	-	(9)	-	-	-	-	(19)
Revaluation surplus	-	-	-	-	-	-	-	-	-
Arising from acquisition of subsidiary	-	-	6,659	-	-	-	-	-	-
Transfer to deferred tax	-	-	-	-	-	-	-	-	-
Private placement shares exercised	-	-	-	-	-	-	-	-	-
Warrants options exercised	6,448	8,060	-	-	-	-	-	-	14,508
Share option exercised	270	977	-	-	-	-	-	-	1,247
Profit after taxation	-	-	-	-	-	-	-	41,685	41,685
Dividends	-	-	-	-	-	-	-	(6,346)	(6,346)
At 30 June 2004	118,950	49,729	6,659	61	1,400	3,765	314	265,778	446,656

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2004).

